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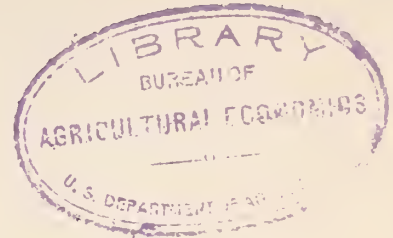
UNITED STATES DEPARTMENT OF AGRICULTURE  
Bureau of Agricultural Economics  
Washington

F.S.  
HE-38

April 16, 1929

FOREIGN NEWS ON HEMP

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THE 1929 ITALIAN HEMP SITUATION



It is still too early to make any estimate as to the hemp crop in Italy for 1929, but some increase is indicated in Southern Italy providing weather conditions remain favorable, according to cables received in the Foreign Service of the Bureau of Agricultural Economics from American Consuls in Florence and Naples. High prices in both Northern and Southern Italy have caused a decline in exports, but stocks on hand are not much different from the quantities of old crop hemp still on hand early in April last year.

Northern Italy

Stocks of old crop hemp on hand in Northern Italy on April 6 amounted to 16,530 short tons, as compared with about 22,000 short tons on April 3, 1928, according to Consul J. E. Haven at Florence. Prevailing high prices have considerably curtailed exports. The fine weather which followed the extreme cold and snow of January and February is said to have encouraged farmers to increase their acreage by about 15 per cent over that for 1928.

Southern Italy

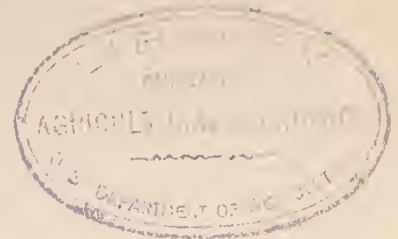
Stocks of old crop hemp still on hand in Southern Italy on April 9 amounted to from 5,500 to 8,800 short tons, according to Consul General Byington at Naples. Stocks on hand on April 3 last year amounted to 7,700 short tons. No information is available as yet on the 1929 hemp crop, since planting is still in progress, states the Consul.

The hemp trade of Southern Italy has been exceptionally dull recently. The demand from France and Germany, the main export markets, has been very much restricted owing to the unwillingness of the French manufacturers to pay the high prices quoted and to the use in Germany of competing fibers in substitution for the Italian product. Present quotations on South Italian hemp at place of production are as follows: Spago, first grade, \$14.26 per 100 pounds, Spago Extrissimo \$13.79, and Spago Extrissimo and Extra, \$13.31. These prices are about 48 cents per 100 pounds higher than at the corresponding date last year.



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UNITED STATES DEPARTMENT OF AGRICULTURE  
Bureau of Agricultural Economics  
Washington



September 13, 1929

F.S.  
HE-39

SEP 23 1929

FOREIGN NEWS ON HEMP

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1929 HEMP CROP PROSPECTS IN ITALY

The 1929 hemp crop in Italy is estimated at from 110,000 to 119,000 short tons as compared with about 94,000 short tons in 1928, according to a report received in the Foreign Service of the Bureau of Agricultural Economics from Consul Joseph Emerson Haven at Florence. It is estimated that about 222,000 acres are under hemp this year as compared with 209,000 acres last year. The cutting of the new crop is now in progress in both northern and southern Italy.

The crop in northern Italy is estimated at from 77,000 to 83,000 short tons and that in southern Italy at from 33,000 to 36,000 short tons. Carryover stocks of 1928 hemp are much smaller than last year and are estimated to be about 6,600 to 8,800 short tons of which 5,500 to 6,600 tons are in northern Italy and the balance in southern Italy.

The new crop market opened late in August at about \$9.56 per 100 pounds as compared with opening prices last season of \$11.96 per 100 pounds for unselected, unbaled hemp. It is believed that speculators have sold much more than they have purchased and that they will be compelled to buy considerably in September and October to cover these sales. It is expected that prices will advance as soon as these purchases begin.

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